

FERRAGAMO

RESPONSIBLE REORGANIZATION

Approved by the Board of Directors of Salvatore Ferragamo S.p.A.
on November 14th, 2024



RESPONSIBLE REORGANIZATION

At Ferragamo, we are dedicated to promoting Company Social Responsibility at all organizational levels, ensuring a respectful and accountable approach to our stakeholders.

We acknowledge the need to adapt to our dynamic market environment, which is marked by economic challenges, and that it may result in workforce reorganization.

We recognize the value of providing clear and timely information to our employees regarding the purpose, implications and opportunities associated with reorganization, so that everyone may be updated on the context and informed on the process.

We are committed to minimizing the impact on our workforce, customers, and communities. This means carefully assessing potential social impacts before making any decisions and taking necessary actions to mitigate them.

In summary, our commitment to social responsibility remains unwavering, and, even in the event that a reorganization may become necessary, we will continue to prioritize our stakeholders' well-being.

